

ORDINANCE 2007-23
BUDGET ORDINANCE
FISCAL YEAR 2007 - 2008

BE IT ORDAINED by the Board of Commissioners of the Town of Burgaw, North Carolina:

SECTION 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2007 and ending June 30, 2008 in accordance with the chart of accounts established for this town:

GENERAL FUND EXPENDITURES

Governing Body	\$ 75,800
Administration	\$ 329,600
Boards and Commissions	\$ 13,000
Police	\$ 767,774
Fire	\$ 265,652
Planning	\$ 119,672
Inspections	\$ 137,755
Powell Bill	\$ 169,997
Streets	\$ 164,594
Sanitation	\$ 307,563
City Parks	\$ 5,500
Cemetery	\$ 50,166
Garage	\$ 63,719
Non Departmental	\$ 304,600
Special Appropriation	\$ <u>80,500</u>
TOTAL	\$ 2,855,892

SECTION 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2007 and ending June 30, 2008 at a tax rate of \$0.57 per \$100 valuation

GENERAL FUND REVENUES

Ad Valorem Taxes	\$1,056,680
Other Taxes and Licenses	\$ 753,500
Unrestricted Intergovernmental	\$ 200,500
Restricted Intergovernmental	\$ 114,700
Permits and Fees	\$ 95,925
Sales and Services	\$ 420,500
Investment Earnings	\$ 46,500
Miscellaneous	\$ 28,000
Fund Balance Appropriations	\$ <u>139,587</u>
TOTAL	\$ 2,855,892

SECTION 3: The following amount is hereby appropriated in the Water and Sewer Fund for expenditures consistent for the proper operation of the water and sewer utility for the fiscal year beginning July 1, 2007 and ending June 30, 2008 in accordance with the chart of accounts established for this fund:

Water Distribution	\$ 620,169
Sewer Collection and Treatment	\$ 234,321
Wastewater Treatment Plant	\$ 573,710
Impact Fee Reserve	\$ <u>310,000</u>
	\$ 1,738,200

SECTION 4: It is established that the following revenue will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2007 and ending June 30, 2008 based upon a flat water rate of \$8.00 and a per 1,000 gallons rate per Attachment I and a sewer rate of \$7.24 per 1,000 gallons. A 3% per year increase in water and sewer rates for each of five years will be initiated in fiscal year 2008-2009.

Water Distribution	\$ 596,000
Sewer Collection and Treatment	\$ 832,200
Impact Fees	<u>\$ 310,000</u>
	\$ 1,738,200

SECTION 5: There is hereby levied a tax rate of \$.57 per one hundred dollars valuation of property as listed for taxes as of January 1, 2007 for the purpose of raising revenue as listed by category of General Fund Revenues in Section 2 of this Ordinance. This rate is based upon an estimated rate of collection of 95%.

SECTION 6: The Finance Officer with the approval of the Town Manager is hereby authorized to transfer appropriations within a fund contained herein as follows:

- a. Transfer amounts between objects of expenditure within a department without limitation and without a report being required.
- b. Transfer amounts between departments of the same fund with an official report on such at the next regular meeting of the Board of Commissioners must be approved by the Town Manager. No transfers shall be made of any amount between funds appropriation within any fund without Board authorization.
- c. In an emergency situation the Town Manager in consultation with the Mayor or Mayor pro - tem may expend funds from any source. The Board will be notified as soon as possible of the expenditure.

SECTION 7: The Finance Officer with the approval of the Town Manager is hereby authorized to carry-over in the appropriations for the fiscal year any previously approved purchase orders and accompanying budget authority. The Finance Officer with the approval of the Town Manager is hereby authorized to carry-over any budget allocations for continuing projects/replacement programs in the General Fund not completed at year-end, specifically Sidewalk Grant, Depot Renovations, Tree Board and Vehicle Replacement Fund.

SECTION 8: This ordinance includes Attachment I - Schedule of Fees, Attachment II - Building and Inspection Permit Fees, Attachment III - Pay and Classification Schedule.

Adopted this, the 12th day of June, 2007 by the Board of Commissioners of the Town of Burgaw.

Kenneth T. Cowan.
Mayor

Attest:

Sylvia Raynor
Town Clerk